

Grantee: Allentown, PA

Grant: B-08-MN-42-0001

January 1, 2012 thru March 31, 2012 Performance Report



Grant Number:
B-08-MN-42-0001

Obligation Date:

Award Date:

Grantee Name:
Allentown, PA

Contract End Date:
03/20/2013

Review by HUD:
Submitted - Await for Review

Grant Amount:
\$2,113,456.00

Grant Status:
Active

QPR Contact:
No QPR Contact Found

Estimated PI/RL Funds:
\$0.00

Total Budget:
\$2,113,456.00

Disasters:

Declaration Number
NSP

Narratives

Areas of Greatest Need:

The purpose of the NSP funds is to address the negative ramifications of the housing crisis that occurred over the past five years due to subprime mortgage lending. Nationally, subprime mortgage lending resulted in significant number of homeowners entering into foreclosure, with entire neighborhoods becoming vacant and abandoned. Pennsylvania, while experiencing subprime mortgage lending rates that were above the national average, has not shown the same amount of housing foreclosures. Likewise, the City of Allentown has not exhibited the same level of housing foreclosures as those seen in some areas, such as Las Vegas and several municipalities in California, Florida and Arizona. The City attributes some of this difference to its long term support of homeownership counseling programs which are provided to low/moderate income households, downpayment and closing cost assistance for low/moderate income households and first time homebuyer programs run by several non-profit housing developers. This variety of programs all warn about, discourage and do not allow the use of financing provided by predatory lenders. The City of Allentown will use NSP funds for the purposes intended: to promote neighborhood stabilization where subprime lending, foreclosure and housing vacancies have negatively affected the housing market.

Distribution and and Uses of Funds:

Areas of Greatest Needs The City of Allentown has determined that it will use the HUD Risk Score, Income Eligibility Status and Vacancy of units as the data used to define its areas of greatest needs. More explanation and maps of this data are available on the City's website found at www.Allentownpa.gov. Analysis of data showed areas of greatest need to include Census Tracts 8,9,10, 11 and 18 as areas of greatest need. The City of Allentown designated the Old Allentown Historic District, located predominantly in Census Tract 18, as the priority neighborhood for use of NSP funds.

Definitions and Descriptions:

Low Income Targeting:

Acquisition and Relocation:

Public Comment:

Overall

This Report Period

To Date



Total Projected Budget from All Sources	N/A	\$3,455,566.00
Total Budget	\$0.00	\$2,113,456.00
Total Obligated	\$0.00	\$2,113,456.00
Total Funds Drawdown	\$0.00	\$1,860,487.93
Program Funds Drawdown	\$0.00	\$1,860,487.93
Program Income Drawdown	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$0.00	\$1,404,611.17
Match Contributed	\$0.00	\$0.00

Progress Toward Required Numeric Targets

Requirement	Required	To Date
Overall Benefit Percentage (Projected)		0.00%
Overall Benefit Percentage (Actual)		0.00%
Minimum Non-Federal Match	\$0.00	\$0.00
Limit on Public Services	\$317,018.40	\$0.00
Limit on Admin/Planning	\$211,345.60	\$137,898.94
Limit on State Admin	\$0.00	\$137,898.94

Progress Toward Activity Type Targets

Progress Toward National Objective Targets

National Objective	Target	Actual
NSP Only - LH - 25% Set-Aside	\$528,364.00	\$560,000.00

Overall Progress Narrative:

During this reporting period, the rehabilitation projects have been proceeding. No expenses were drawn. No additional properties were acquired and no additional properties were demolished. Staff worked on developing plans for the disposition of properties remaining in inventory.

Project Summary

Project #, Project Title	This Report Period	To Date	
	Program Funds Drawdown	Project Funds Budgeted	Program Funds Drawdown
1, NSP Acquisition	\$0.00	\$1,572,110.00	\$1,433,890.75
2, Rehabilitation-LH	\$0.00	\$160,000.00	\$149,539.24
3, Administration	\$0.00	\$211,346.00	\$137,898.94
4, Demolition	\$0.00	\$170,000.00	\$139,159.00



9999, Restricted Balance	\$0.00	\$0.00	\$0.00
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Activities

Grantee Activity Number: B-3
Activity Title: NSP Rehabilitation

Activity Category:

Rehabilitation/reconstruction of residential structures

Project Number:

2

Projected Start Date:

05/01/2009

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LH - 25% Set-Aside

Activity Status:

Planned

Project Title:

Rehabilitation-LH

Projected End Date:

08/30/2010

Completed Activity Actual End Date:

Responsible Organization:

Redevelopment Authority of the City of Allentown

Overall	Jan 1 thru Mar 31, 2012	To Date
Total Projected Budget from All Sources	N/A	\$160,000.00
Total Budget	\$0.00	\$160,000.00
Total Obligated	\$0.00	\$160,000.00
Total Funds Drawdown	\$0.00	\$149,539.24
Program Funds Drawdown	\$0.00	\$149,539.24
Program Income Drawdown	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$0.00	\$93,862.24
Match Contributed	\$0.00	\$0.00

Activity Description:

The RACA will oversee the rehabilitation of properties acquired with NSP funds, to be sold to families with incomes below 50% AMI. Another non-profit may ultimately purchase the properties and oversee the rehabilitation.

Location Description:

Old Allentown Historic District

Activity Progress Narrative:

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	6/4
# ELI Households (0-30% AMI)	0	0/0



	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	8/0

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	1/4	0/0	1/4	100.00

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
Neighborhood Stabilization Program	\$0.00
Total Other Funding Sources	\$0.00

